



St. Johns Insurance Company, Inc.

Statutory Balance Sheet

As of December 31, 2020

(Unaudited)

Admitted Assets

**Cash and Invested Assets:**

Fixed income securities, at amortized cost	\$	61,945,077
Short-term investments		3,758,983
Cash		20,267,994
<b>Total Cash and Invested Assets</b>		<b>85,972,054</b>

Accrued investment income		242,079
Premium and agents balances receivable		12,608,995
Reinsurance recoverable on paid losses		34,840,636
Property and equipment, net		18,905
Other assets		13,094,162
Current income taxes recoverable		6,141,620
Deferred income tax assets, net of valuation allowance		0

<b>Total Admitted Assets</b>	<b>\$</b>	<b>152,918,451</b>
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Liabilities and Policyholders' Surplus

Liabilities

Losses and loss adjustment expense reserves, net	\$	32,024,127
Unearned premiums, net		51,648,154
Reinsurance payable		2,560,039
Accounts payable, commissions, and accrued expenses		20,602,959
<b>Total Liabilities</b>		<b>106,835,279</b>

Capital and Policyholders' Surplus

Capital stock		1,500,000
Surplus debentures		6,764,706
Additional paid in capital		159,215,000
Unassigned funds		(121,396,534)
<b>Total Capital and Policyholders' Surplus</b>		<b>46,083,172</b>

<b>Total Liabilities and Policyholders' Surplus</b>	<b>\$</b>	<b>152,918,451</b>
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