



St. Johns Insurance Company, Inc.

Statutory Balance Sheet

As of December 31, 2019

(Unaudited)

Admitted Assets

Cash and Invested Assets:

Fixed income securities, at amortized cost	\$	89,956,352
Short-term investments		1,054,075
Cash		(6,360,320)
Total Cash and Invested Assets		84,650,107

Accrued investment income		399,365
Premium and agents balances receivable		11,858,531
Reinsurance recoverable on paid losses		32,835,602
Property and equipment, net		34,424
Other assets		15,534,441
Current income taxes recoverable		2,569,348
Deferred income tax assets, net of valuation allowance		0

Total Admitted Assets	\$	147,881,818
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Liabilities and Policyholders' Surplus

Liabilities

Losses and loss adjustment expense reserves, net	\$	29,368,196
Unearned premiums, net		37,837,927
Reinsurance payable		19,128,383
Accounts payable, commissions, and accrued expenses		14,796,500
Total Liabilities		101,131,006

Capital and Policyholders' Surplus

Capital stock		1,500,000
Surplus debentures		7,941,176
Additional paid in capital		131,215,000
Unassigned funds		(93,905,364)
Total Capital and Policyholders' Surplus		46,750,818

Total Liabilities and Policyholders' Surplus	\$	147,881,818
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